

VENTURE PLUS

Summary of Cover

A business insurance package available for self employed persons and small businesses (including limited companies) with up to 5 employees.

Cover is available for a wide range of trades, including those working at third party sites or locations and where payments to temporary employees or Bona Fide Sub-Contractors is less than 25% of turnover.

Why choose AXA's Venture Plus Policy?

Tailor-made for Your Business – Venture Plus provides Public Liability as standard and the ability to select a range of optional covers to best meet your needs.

Someone to Help You When You Need It – We realise that accidents and incidents don't only happen between 9 and 5. That's why we have set up a FREE 24 hour Emergency and Legal helpline to ensure there's someone to help you when you need it most. A FREE Tax helpline is also available Monday to Friday between the hours of 9am to 5pm.

Expert Claims Management – We take on the burden of negotiating with third parties on your behalf, allowing you to concentrate on running your business.

Spreading Your Cost – You can take up the option to pay your annual premium by monthly direct debit helping you to manage your cashflow. There may be a charge associated with this. Please speak to your Insurance Adviser for details.

No Claims Discount – In recognition of you making no claims under the Policy whilst held with AXA we offer a no claims discount of 10% after the first year rising to 17.5% after year four.

Policy Summary

This document is a summary of the insurance cover provided by the Venture Plus Insurance and, as such, it does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of the product in the Policy document. This summary is provided to you for information purposes only and does not form part of your insurance contract.

Features and Benefits			
Public Liability			
Cover Offered	Standard Cover	Optional Cover	Policy Ref
Legal Liability (and associated legal costs) for accidental injury, damage to material property, nuisance or wrongful arrest in respect of the activities of persons employed by you on a permanent basis	£1m any one event	Up to £5m any one event	Page 8
Legal Liability (and associated legal costs) for accidental injury, damage to material property, nuisance or wrongful arrest in respect of the activities of persons employed by you on a temporary basis		As per limit for permanent employees	Page 8
Cover applies to Great Britain, Northern Ireland, the Isle of Man and the Channel Islands. Also to member countries of the European community by people who normally reside in Great Britain and elsewhere in the world for non manual business visits	✓		Page 7
Legal Liability for work carried out by bona-fide sub-contractors working for you	Up to requested Limit of Indemnity		Page 11
Cover for legal costs under the Health and Safety at Work etc Act 1974 or similar safety legislation, Part II of the Consumer Protection Act 1987, Part II of the Food Safety Act 1990 or Part II of the Food Safety (Northern Ireland) Order 1991	✓		Page 8
Indemnity to Principal	✓		Page 4
Contingent motor liability in respect of vehicles used in connection with the business not owned or provided by the Insured	✓		Page 9
Legal liability arising from the movement of third party vehicles to allow free movement of your own vehicles	✓		Page 9
Cover for leased or rented premises where there is not a responsibility to effect insurance for fire and perils	✓		Page 10
Legal Liability for damage to vehicles or personal effects in your custody or control provided the property is not to be worked upon or a charge made for storage etc	✓		Page 10
Liability arising under the Data Protection Act 1998	£250,000 any one period of insurance		Page 10
Legal Liability arising out of Section 3 of the Defective Premises Act 1972	✓		Page 11
Cover for pollution which is sudden, identifiable and unintended	✓		Page 13

Features and Benefits			
Employers Liability			
Cover Offered	Standard Cover	Optional Cover	Policy Ref
Legal Liability in respect of injury to persons employed by you on a permanent or temporary basis arising out of employment and associated costs		Up to £10m any one event	Page 15
Cover applies on the same geographical basis as the Public Liability cover and in addition manual work anywhere in the world is included		✓	Page 15
Indemnity to Principal		✓	Page 4
Cover for legal costs incurred in respect of the Health and Safety at Work etc Act 1974 or similar safety legislation		✓	Page 16
Compensation for unsatisfied court judgements		✓	Page 16
All Risks on tools and phones			
All Risks cover being subject to certain exclusions		✓	Page 17
Cover applies to hand tools, mobile phones and hand held portable power tools the property of you or your permanent employees		Max £350 per item and £1500 per person	Page 17
Hired In Plant			
All Risks cover being subject to certain exclusions		✓	Page 18
Plant and temporary buildings hired in on site and in transit or in store within Great Britain		Max £50,000 any one claim	Page 18
Additional plant hire charges following damage		Up to £20,000 any one hire agreement	Page 18
Reinstatement of Sum Insured		✓	Page 18
Costs incurred in recovering immobilised plant		✓	Page 18
Costs of re-drawing plans following damage		Up to £25,000 any one claim	Page 18
Own Plant			
All Risks cover being subject to certain exclusions		✓	Page 19
Own plant tools, tools and equipment and temporary buildings on site and in transit or in store within Great Britain		Maximum of £20,000 any one claim	Page 19
Stock in trade		Max £2,500 any one claim	Page 19
Automatic reinstatement of Sum Insured		✓	Page 19
Costs incurred in recovering immobilised property		✓	Page 19
Personal effects of Employees		£500 any one person	Page 19

Features and Benefits			
Contract Works			
Cover Offered	Standard Cover	Optional Cover	Policy Ref
All Risks cover being subject to certain exclusions		✓	Page 20
Contract works and materials on site and in transit in Great Britain		Max £250,000 any one loss	Page 20
Showhouses and Contents		£5000 any one showhouse	Page 22
Debris Removal, architects and surveyors fees		✓	Page 20
Waiver of subrogation rights against sub-contractors		✓	Page 20
Indemnity to Principals		✓	Page 20
Automatic reinstatement of Sum Insured		✓	Page 20
Extension to include additional costs to comply with Government or local government bye laws		✓	Page 21
Cover for property built or erected other than under a contract		✓	Page 21
Off Site storage of materials within Great Britain		✓	Page 22
Cover for an increase in the value of a contract		Max 20% of Sum Insured	Page 22
Cost of re-drawing plans following damage		Up to £25,000 any one claim	Page 22
Extra costs for expediting repairs to property such as overtime, nightwork etc		✓	Page 22
Personal Accident			
Cover for directors, principals or partners only		✓	Page 26
Death or permanent disablement		Max £2000	Page 26
Temporary Total Disablement		Max of £250 per week for a maximum of 104 weeks	Page 26

Significant or Unusual Exclusions and Limitations	
Significant or Unusual Exclusions and Limitations	Applies to
Use of heat condition applies (See Page 14)	Public Liability
Fines and penalties imposed	Public Liability, Hired in Plant, Own Plant and Contract works
Damage to property owned or in your custody or control	Public Liability
Liability for which compulsory motor insurance is required	Employers and Public Liability
The Limit of Indemnity in respect of any one claim caused by terrorism is restricted to £5m	Employers Liability
The Limit of Indemnity in respect of all losses due to terrorism during any one period of insurance shall not in the aggregate exceed £2m or the Limit of Indemnity of this Section if that is less. In respect of certain activities cover for terrorism is excluded entirely	Public Liability
Cost of recalling, altering or making refunds in respect of services supplied	Public Liability
Advice design or specification provided separately for a fee or under a separate contract	Public Liability
Liability assumed by agreement or contract condition	Public Liability
Liability arising from work on aircraft / watercraft or at airports in areas with aircraft access	Public Liability
The Limit of Indemnity in respect of Legal Liability arising out of the supply of food and drink will be in the aggregate for all claims in the period of insurance	Public Liability
You must ensure that all Bona fide Sub-Contractors engaged hold a current Public Liability insurance and you should retain documentary evidence in this regard	Public Liability
Loss due to unexplained disappearance, inventory shortage or theft by person or persons employed by you	All Risks on Tools and Phones
Theft or attempted theft from an unattended vehicle where all security devices have not been put into operation and all keys removed from the vehicle	All Risks on Tools and Phones
Theft or attempted theft from an unattended vehicle between 9pm and 6am unless in a securely locked building or guarded security park	All Risks on Tools and Phones
Loss or damage whilst left unattended on any site or premises where you are working unless stored in a securely locked building when not in use	All Risks on Tools and Phones
Existing property (including that being worked upon)	Hired in Plant, Own Plant and Contract works
Rectifying or replacing defective workmanship	Hired in Plant, Own Plant and Contract works
Completed works where a certificate of completion has been issued	Hired in Plant, Own Plant and Contract works
Shortages and unexplained disappearances	Hired in Plant, Own Plant and Contract works
Loss or damage in any form due to terrorism	Hired in Plant, Own Plant and Contract works
Loss or damage due to occupation by a third party of part of the premises that represent the contract works	Hired in Plant, Own Plant and Contract works

Significant or Unusual Exclusions and Limitations	
Significant or Unusual Exclusions and Limitations	Applies to
Mechanical or electrical breakdown of vehicles or plant	Hired in Plant, Own Plant and Contract works
Cover applies whilst pursuing your business, trade or occupation rather than on a 24 hour basis	Personal Accident
No cover for anyone over the age of 75	Personal Accident
No payment will be made for the first 14 days of any temporary total disablement	Personal Accident
Self inflicted injury, suicide, injury due to the influence of alcohol or non prescribed drugs	Personal Accident
Existing physical or mental illness not advised to us	Personal Accident
Pregnancy	Personal Accident
Weekly benefits shall not exceed 75% of insureds persons average weekly income	Personal Accident
You must notify us immediately if the number of people upon which cover is based changes	All Sections

Excesses	
Policy Excesses	
Public Liability – Third Party Property Damage	£250 (increasing to either £500 or £1000 for certain trades)
All Risks on tools and phones	£100
Hired In Plant, Own Plant and Contract works – Theft and malicious damage	£500
Hire in Plant, Own Plant and Contract Works – All other claims	£250
Personal accident – weekly benefit	14 days

Policy Duration

This is an annually renewable Policy.

Sums Insured

Correct values at risk must be advised to us. If the Sums Insured you request are not adequate this will result in the amount that we pay you in the event of a claim being reduced.

Law Applicable

You and We can choose the law which applies to this Policy. We propose that the Law of England and Wales apply. Unless We and You agree otherwise, the Law of England and Wales will apply to this Policy.

Policy Administration Fees Condition

We may charge you an administration fee if we

- make any changes to the Policy on your behalf
- agree to cancel the Policy, or
- are requested to print and re-send the Policy documents to you.

We will not make a charge without informing you.

Making A Complaint

If you have a complaint about your Policy you should contact the agent or AXA office where it was bought. If your complaint relates to a claim on your Policy please contact the department dealing with your claim. If we have given you our final response and you are still not satisfied you may be eligible to refer your case to the Financial Ombudsman Service (FOS). If applicable, you will receive details of how to do this at the appropriate stage of the complaints process.

Financial Services Compensation Scheme (FSCS)

AXA Insurance UK plc are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation in the unlikely event we cannot meet our obligations to you. This depends on the type of insurance, size of the business and the circumstances of the claim. Further information about the compensation scheme arrangements is available from the FSCS (www.fscs.org.uk).

Regulatory Status

AXA Insurance UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. This can be checked on the FCA's register by visiting the FCA's website at www.fca.org.uk/register or by contacting them on 0800 111 6768.

AXA Insurance UK plc

Registered in England and Wales No 78950.

Registered Office: 5 Old Broad Street, London, EC2N 1AD.

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Telephone calls may be monitored and recorded.

redefining / standards

