

BUSINESS INTERRUPTION SECTION

Summary of Cover

An insurance cover to protect business income following a material damage loss.

Cover Summary

This document is a summary of the insurance provided by the Business Interruption Section of our Commercial Combined Policy and, as such, it does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of cover in the Policy document. This summary is provided to you for information purposes only and does not form part of your insurance contract.

This document should be read in conjunction with the Commercial Combined - General Conditions Summary of Cover.

Features and Benefits		
Cover Offered	Standard Cover	Optional Cover
Cover type options a) Gross Profit/Gross Revenue (based on the type of business insured) – Loss of Business income includes appropriate costs incurred to reduce any such loss b) Estimated Gross Profit/Revenue – As above but with an allowance for future increases in profit/revenue included c) Additional Increased Cost of Working – Only available in addition to one of the above covers. Covers further costs incurred to mitigate the effects of a loss d) Gross Rentals – Loss of Rental income and costs incurred to reduce such loss e) Estimated Gross Rentals – As above but with an allowance for potential increased rental income f) Increased Cost of Working – Only covers increased cost of continuing the business following a loss g) Accounts Receivable – Covers untraceable outstanding debts where business accounts are lost due to covered damage	Sum Insured - nominated by the Insured	
Maximum Indemnity period - maximum period of cover following a loss	Period nominated by the Insured	

Features and Benefits		
Cover Offered	Standard Cover	Optional Cover
Cover in respect of specified perils being Fire, Lightning, Explosion, Aircraft, Riot and Civil Commotion, Malicious damage, Earthquake, Storm, Flood, Escape of Water and Impact subject to certain exclusions	✓	
'All Risks' cover being subject to certain exclusions		✓
Subsidence cover		✓
Theft Cover		✓
Prevention of Access	✓	
Extension to cover loss of business income as a result of insured damage at a Suppliers premises		✓
Extension to cover loss of business income as a result of insured damage at a Customers premises		✓
Extension to cover loss of business income as a result of insured damage at a Public Utility Suppliers premises		✓
Extension to cover loss of business income as a result of damage at Contract Sites		✓
Extension to cover loss of business income as a result of insured damage in the vicinity to nominated attractions		✓
Automatic Reinstatement of Sum Insured following a loss	✓	
Terrorism cover		✓

Significant or Unusual Exclusions and Limitations
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There must be a valid Property claim for a loss to be covered under this Section
The Sum Insured and Maximum Indemnity Period you request must be adequate or any loss may not be paid in full
Increased Cost of Working maximum payment in first 3 months is 50% of Sum Insured
Date Recognition Exclusion
Computer or data processing equipment – operator error, virus or hacking
Terrorism Exclusion (some cover available as an optional extra)
Failure of welds, cracking, fracturing, collapse or overheating of boilers/economisers
Gradually operating causes eg. rust, rot, corrosion, change in water table and gradual pollution
Losses involving faulty/defective workmanship operator error/omission
Mechanical or electrical breakdown of machinery
Subsidence or collapse (Subsidence cover available as an optional extra)
Damage caused by an item undergoing a heating process
Theft cover if taken is restricted to Theft as a result of forcible and violent entry to/exit from the premises
Losses as a result of unexplained disappearance/shortage/misfiling
Deliberate acts of supply authorities in withholding supplies
Accidental damage to brittle objects, computers, vehicles, watercraft, aircraft, property in the course of construction, land, roads, pavements, piers, jetties, bridges, culverts, excavations, livestock growing crops and trees

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