



# eSettlement

## What is eSettlement?

eSettlement is AXA's market-leading reconciliation and settlement solution, replacing the traditional paper statement of account with a web enabled electronic statement.

## Why Direct debit?

**We've selected Direct Debit as the most suitable form of payment to be linked to eSettlement.**

- Direct Debit is the cheapest form of payment. It is significantly cheaper than the costs associated with traditional accounts settlement methods e.g. postage costs and cheque processing fees
- The Direct Debit makes payment simpler, faster and above all hassle free
- The system works in a way that ensures the broker is fully in control of the amounts and dates of payments to AXA Insurance at all times. No amounts will be taken from the broker under this Direct Debit Instruction, other than those processed by the Authoriser in the broker's office. This represents a much higher level of security than a 'normal' Direct Debit Instruction e.g. a utilities bill
- If an error is made by AXA Insurance UK plc or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid
- The Direct Debit mandate, which will be authorised by the broker in advance of using the system, will determine the broker bank account from which payments will be made, and the AXA Insurance bank account to which payments will be sent

## Key Features and Benefits



Online payment facility



Access to the account seven days a week from your home or office



Detailed premium & commission breakdowns



Raise comprehensive queries direct to the correct resolving department, view query progression and resolution



Policy items raised by underwriters are visible on your account within 48 hours



Separate authoriser & reconciler access or one login for both functions



Auto calculated reconciliation



Account can be sorted in various orders including due/overdue/future items or policy name



Quicker, cheaper and more convenient – no need for postage.

## Find out more

To find out more about AXA's e-Settlement online accounting system you can visit:

[http://www.axaconnect.co.uk/Online\\_Trading/E-Settlement/](http://www.axaconnect.co.uk/Online_Trading/E-Settlement/)