



Business Choice

April 2021

Why choose AXA's Business Choice policy?

The Business Choice policy offers comprehensive cover for a wide range of manufacturing and wholesaling trades. It is suitable for UK based businesses with turnovers up to £5m operating from up to three premises.

We offer cover for

- Property damage
- Business interruption
- Public and products liability
- Employers liability
- Goods in transit
- Money and personal assault
- Specified all risks
- Theft by employees
- Personal accident
- Equipment (including computer) breakdown
- Terrorism
- Commercial legal expenses

Someone to help you when you need it

As accidents and incidents don't only happen between 9am and 5pm the Business Choice policy provides a free 24 hour emergency helpline to ensure there's someone to help you when you need it most. A legal and tax helpline, providing free advice, is also available Monday to Friday between the hours of 9am and 5pm.

Glass replacement service

Broken glass? Not to worry, the Business Choice policy offers a 24 hour replacement service which can fix windows, doors or partitions. Just call and assistance can be provided.

Inflation protection

Whilst you still need to regularly review your sums insured and estimates, there is inbuilt inflation protection with an automatic 15% uplift to your buildings, contents and gross profit/gross revenue sums insured. We also use recognised, independent cost indices on the Property damage, Business interruption and Liability sections to amend your sums insured and estimates to reflect inflation at each renewal.

Expert loss management

We take on the burden of negotiating with third parties on your behalf, allowing you to concentrate on running your business.

About this document

This document provides details of the key features of the cover and any significant conditions, limitations and exclusions. It does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of the product in the policy document. This document is provided to you for information purposes only and does not form part of your insurance contract. A copy of the full policy wording is available on request.

Business Choice summary of cover

Property damage – compulsory section of cover

Cover offered	Standard cover
Cover for buildings, tenants improvements, stock, target stock and all other contents where selected by you	Up to the sums insured selected by you – maximum £5,000,000
Fire and specified causes including theft and accidental damage subject to certain exclusions	✓
Day one average provision for buildings and contents	15% automatic uplift to the sums insured selected by you
Capital additions	10% of the sum insured or £250,000 whichever is the lower
Debris removal	✓
Drains clearance costs following damage	Up to £25,000 any one claim
Stock and contents at exhibitions (up to 15 days)	Up to £50,000 any one claim
Glass breakage cover	✓
Landscaped gardens cover – damage caused by the emergency services	Up to £15,000 in any one period of insurance
Cost of replacement locks and keys following theft	Up to £5,000 any one claim and £15,000 in any one period of insurance
Loss of metered electric, gas and water charges	Up to £25,000 in any one period of insurance
Damage to property at outworkers premises	Up to £1,000 per outworker in any one period of insurance
Damage to patterns, moulds, tools and dies whilst at third party premises	Up to £25,000 any one claim
Seasonal increase cover for stock	25% uplift for November and December and for the first 14 days of January and 30 days before Easter
Temporary removal cover	Up to 10% of the item sum insured
Theft damage to buildings	Up to £25,000 any one claim
Theft of external fabric of the buildings	Up to £2,500 any one claim
Trace and access cover	Up to £25,000 any one claim
Trade samples in Europe	Up to £7,500 any one claim
Unauthorised use of electricity, gas, oil and water	Up to £5,000 any one claim
Damage to underground pipes and services	Up to £25,000 any one claim
Cover offered	Optional cover
Subsidence	✓
Rent payable	Up to the sum insured selected by you
Loss of frozen or chilled goods due to change in temperature	Up to a limit £10,000

Business Choice summary of cover *continued*

Business interruption – Gross profit/Gross revenue/Rent receivable/optional section of cover

Cover offered	Standard cover
Loss of gross profit or gross revenue following a claim under the Property damage cover	Up to the sum insured selected by you (maximum £3,000,000 including any optional covers)
Inflation provision for gross profit or gross revenue	15% automatic uplift to the sums insured selected by you
Contract sites cover	Up to £10,000 any one claim
Denial of access as a result of damage to premises within a one mile radius	✓
Denial of access non damage	Up to £50,000 any one claim (subject to a 12 week indemnity period)
Death, any permanent disablement or lottery win of over £100,000 of an essential employee	Up to £50,000 in any one period of insurance (subject to a 12 week indemnity period)
Business interruption due to damage to property at an exhibition	Up to £10,000 any one claim
Failure of public supplies (including telecommunications)	Up to £250,000 any one claim (subject to a 24 hour franchise)
Failure of public supplies (terminal ends) (including telecommunications)	Up to £100,000 any one claim (subject to a 24 hour franchise and a 12 week indemnity period)
Business interruption due to disease within 25 miles of premises or murder or suicide at the premises	✓ (subject to a 12 week indemnity period)
Business interruption as a result of damage to patterns, moulds, tools and dies	Up to £25,000 any one claim
Business interruption due to damage to property in transit	Up to £25,000 any one claim
Business interruption due to damage at unspecified customers or suppliers premises	Up to 10% of the gross profit or gross revenue sum insured or £250,000 whichever is lower
Cover offered	Optional cover
Cover for book debts where records are lost following damage	Up to the sum insured selected by you (maximum £1,000,000)
Loss of rent receivable	Up to the sum insured selected by you
Additional increased cost of working	Up to the sum insured selected by you
Loss of licence	Up to the sum insured selected by you (maximum £1,000,000 and 12 month indemnity period)

Business Choice summary of cover *continued*

Business interruption section – Increase in cost of working – optional section of cover

Cover offered

Increase in cost of working following a claim under the Property damage cover

Standard cover

Up to the sum insured selected by you (maximum £500,000 and 12 month indemnity period)

Public and products liability – optional section of cover

Cover offered

Public and products liability

Standard cover

Up to the limit of indemnity selected by you (maximum £5m – certain inner limits may apply)

Own defence costs and claimants costs

✓

Property owners' liability for the premises covered by the policy

✓

Data protection cover

Up to £1,000,000 in any one period of insurance

Environmental clean up costs

Up to £100,000 in any one period of insurance

Manslaughter costs cover

Up to £1,000,000 in any one period of insurance

Safety legislation costs

Up to £1,000,000 in any one period of insurance

Terrorist act

✓

Cover offered

Work away from your premises

✓

Hot work away from your premises

✓

Products liability for exports to USA and Canada

Available for selected trades

Employers liability – optional section of cover

Cover offered

Limit of indemnity

Standard cover

£10,000,000 limit of cover (certain inner limits apply)

Own defence costs and claimants costs

✓

Manslaughter costs cover

Up to £1,000,000 in any one period of insurance

Safety legislation costs

Up to £1,000,000 in any one period of insurance

Business Choice summary of cover *continued*

Goods in transit – optional section of cover

Cover offered	Standard cover
Loss of your property whilst in transit by vehicles owned, leased or hired by you	Up to the limit selected by you (maximum £50,000 vehicle)
Loss of your property whilst in transit by carriers	Up to the limit selected by you (maximum £50,000 consignment limit)
Additional expenses cover	Up to £10,000 any one claim
Demonstration on approval cover	✓
Packers premises cover	✓
Travellers samples cover	✓

Money and personal assault – optional section of cover

Cover offered	Standard cover
Loss of money:	
• Money during business hours/transit and in a bank night safe	Up to the limit selected by you (maximum £10,000)
• Money in a locked safe when closed for business	Up to the limit selected by you (maximum £10,000)
• Money not in a locked safe when closed for business	Up to £1,000 any one claim
Personal assault:	
• Death and Permanent total disablement	£25,000
• Total loss of sight/limbs	£10,000
• Temporary total disablement	Up to £100 per week/maximum 104 weeks
Reimbursement of incurred medical expenses	Up to £250
Reimbursement of incurred counselling costs	Up to £1,000

Specified all risks – optional section of cover

Cover offered	Standard cover
All risks cover for specified items	Up to the sums insured selected by you anywhere within the UK/anywhere within the EU/Worldwide (maximum £5,000 any one item)

Business Choice summary of cover *continued*

Theft by employees – optional section of cover

Cover offered

Loss of money or property due to employee dishonesty or fraud

Discovery period

Previous insurance interlocking clause

Reinstatement of electronic data

Standard cover

✓

24 months

✓

✓

Personal accident – optional section of cover

Cover offered

Identifiable physical injury caused by an accident which solely and independently of any other cause, results in the death or disablement of the insured person within 24 months of the accident:

- Death
- Loss of or loss of use of limbs
- Total and irrecoverable loss of sight in one or both eyes, hearing or speech
- Permanent total disablement
- Temporary total disablement
- Temporary partial disablement

Disappearance cover – if the insured person has been missing for more than 12 months

Hijack, kidnap or unlawful detention

Medical expenses

Standard cover

Partners, principals and directors and where requested all employees. All persons must be aged less than 65 years at the date of their inclusion under this section.

Up to the agreed:
lump sum benefit

lump sum benefit

lump sum benefit

lump sum benefit

lump sum benefit

weekly benefit

Lump sum (death benefit)

£500 per day subject to a maximum 30 days any one claim

50% of death or disablement benefit subject to a maximum of £10,000

Cover offered

Cover basis

Optional cover

Alternatives of 24 hour cover, business duties excluding commuting or business duties including commuting

Business Choice summary of cover *continued*

Equipment (including computer) breakdown – compulsory section of cover

Cover offered	Standard cover
Breakdown of covered equipment including computer breakdown	£5,000,000 any one accident
Damage to computer equipment at your premises caused by an accident	£500,000 any one accident (limited to £5,000 for portable computer equipment)
Loss of business income following accident to covered equipment and computer equipment	Up to £100,000 in any one period of insurance where the Business interruption section Gross profit/Gross revenue/Rent receivable is in force
Computer increased cost of working	£50,000 any one accident
Reinstatement of data lost or damaged as a result of an accident	£50,000 any one accident
Damage to own surrounding property following explosion or collapse	Up to £1,000,000 any one accident
Cover offered	Optional cover
Equipment breakdown full cover extension (production and process equipment)	✓

Terrorism – optional section of cover

Cover offered	Standard cover
Damage caused by terrorist acts	✓

Commercial legal expenses – optional section of cover

Cover offered	Standard cover
Claims made during the period of insurance	Options of: £50,000 any one claim and £500,000 any one period of insurance OR £100,000 any one claim and £1,000,000 any one period of insurance
Contract disputes, employment disputes, criminal prosecution, property disputes, data protection, tax protection and VAT disputes, statutory licence and personal injury.	✓
Legal expenses cover is administered by Arc Legal Assistance Ltd, The Gatehouse, Lodge Park, Lodge Lane, Colchester, Essex CO4 5NE	

Significant conditions, limitations and exclusions

Conditions, limitations and exclusions	Applicable section(s)
You must tell us about any changes that may affect our assessment of the risk	All
You must disclose all information relevant to this insurance and not make any statement which is incorrect	All
Alarm condition (where we require intruder alarm protection)	Property damage, Business interruption, Money, Specified all risks
Minimum security conditions	Property damage, Business interruption, Money, Specified all risks
Terrorism exclusion unless cover requested	Property damage, Business interruption, Money, Specified all risks
Theft cover must follow entry to or exit from the premises/buildings by forcible and violent means	Property damage, Specified all risks
Special terms apply to empty buildings – you must tell AXA immediately if any premises become empty	Property damage, Business interruption
Property stored in a basement or cellar must be at least 15cm above floor level	Property damage
Fire protection and no smoking conditions	Property damage
Hot work permit and workmen conditions	Property damage
Waste condition	Property damage
Asbestos exclusion	Public and products liability
Manual work outside European Union exclusion	Public and products liability
USA and Canada products exclusion (unless cover specifically agreed)	Public and products liability
Professional duty exclusion	Public and products liability
Hot work precautions condition	Public and products liability
Legionella precautions condition	Public and products liability
Subcontractors condition	Public and products liability
Excludes theft or attempted theft from an unattended vehicle unless garaged/secured in a locked compound between the hours of 9pm and 6am	Goods in transit, Specified all risks
Excludes theft or attempted theft from a vehicle unless there is evidence of forcible and violent entry	Goods in transit
Excludes theft of computers or computer equipment from unattended vehicles unless concealed from view in a glove box, locked boot or covered hatchback area	Specified all risks
Temperature controlled property (deterioration of stock) exclusion	Goods in transit

Significant conditions, limitations and exclusions *continued*

Conditions, limitations and exclusions	Applicable section(s)
Excludes losses from unattended vehicles	Money and personal assault
Key security condition Safe keys must be removed from the premises outside of business hours	Money and personal assault
Money in transit condition No more than £2,500 must be carried by one person	Money and personal assault
Excludes losses arising from dishonesty of employees you have continued to employ after discovering a prior act of dishonesty	Theft by employees
Excludes losses arising from employees you are unable to identify by name	Theft by employees
Discovery condition You must advise us within 14 days of discovering or suspecting any dishonesty	Theft by employees
Minimum standards of control condition	Theft by employees
Hazardous pursuits exclusion	Personal accident
Motorcycling exclusion	Personal accident
Pre-existing condition exclusion	Personal accident
The Property damage and Business interruption – Gross profit/Gross revenue/Rent receivable sections of the policy must be operative for the respective engineering property and business interruption covers to apply	Equipment (including computer) breakdown
Excludes loss or damage caused by or resulting from a hydrostatic pneumatic or gas pressure test of any boiler or pressure vessel or an insulation breakdown test of any type of electrical equipment	Equipment (including computer) breakdown
Excludes any biomass, biogas or hydroelectric installations	Equipment (including computer) breakdown
Excludes loss or damage recoverable under any maintenance agreement, warranty or guarantee	Equipment (including computer) breakdown
Gradually operation causes exclusion	Equipment (including computer) breakdown
Excluding loss or damage to data or media of any kind	Equipment (including computer) breakdown
Back up records condition	Equipment (including computer) breakdown
Written on a “Claims made” basis – cover is only available for claims notified in the period of insurance	Legal expenses
The minimum amount in dispute must be £1,000	Legal expenses – contract disputes
Legal expenses incurred in the pursuit of any claim or legal proceedings shall not exceed 75% of the amount in dispute	Legal expenses – contract disputes

Standard excesses

Section	Standard excess
Property damage	
(a) Fire, lightning, explosion, aircraft or earthquake	£0
(b) All other insured damage (where an excess applies)	£300
Flood	£300 (varies by area)
Subsidence minimum excess (optional cover)	£1,000 (varies by area)
Deterioration of stock (optional cover)	£300 minimum or 20% of any loss where the fridge, freezer or cold room is over 10 years old, whichever is the greater
Public liability	
Loss of or damage to property	£300
Loss of or damage to property caused by or arising from hot work	£600
Other sections	
Money	£250
Specified all risks	£300
Goods in transit	£50–£500 (varies by trade)
Theft by employees	£500
Personal accident – permanent or temporary total disablement	1–4 weeks
Equipment (including computer) breakdown	£300
Equipment breakdown full cover extension (production and process equipment)	£300–£5,000 (varies by trade)
Commercial legal expenses – contract disputes and statutory licence cover	£250 or 10% of claims over £5,000 (subject to £1,000 co-insurance where you use your own representative)

Policy duration

This is an annually renewable policy.

Sum insured/estimates

Correct values at risk must be advised to us. If the sums insured you request are not adequate this will result in the amount we pay in the event of a claim being reduced. You should review your sums insured and levels of cover regularly to ensure these remain adequate.

Law applicable

You and we can choose the law which applies to this policy. We propose that the Law of England and Wales apply. Unless we and you agree otherwise, the Law of England and Wales will apply to this policy.

Making a complaint

If you have a complaint about your policy you should contact the agent or AXA office where it was bought.

If your complaint relates to a claim on your policy please contact the department dealing with your claim.

If we have given you our final response and you are still not satisfied you may be eligible to refer your case to the Financial Ombudsman Service (FOS). If applicable, you will receive details of how to do this at the appropriate stage of the complaints process.

Financial Services Compensation Scheme (FSCS)

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme in the unlikely event we cannot meet our obligations to you.

This depends on the type of insurance, size of the business and the circumstances of the claim.

Further information about the compensation scheme arrangements is available from the FSCS (www.fscs.org.uk).

This document is available in other formats.

If you would like a Braille, large print or audio version, please contact your insurance adviser.

www.axa.co.uk

